



PROFIT WARNING ANNOUNCEMENT – CIC INSURANCE GROUP PLC

PURSUANT TO THE PROVISIONS OF SUBPARAGRAPH 14.5.7 OF THE THIRTEENTH SCHEDULE OF THE CAPITAL MARKETS (PUBLIC OFFERS, LISTINGS AND DISCLOSURES) REGULATIONS, 2023, CIC INSURANCE GROUP PLC ('THE COMPANY') IS ISSUING THIS PROFIT WARNING ANNOUNCEMENT FOR THE INFORMATION OF INVESTORS AND THE GENERAL PUBLIC.

The Board of Directors wishes to advise shareholders and the investing public that the Group's profit after tax for the year ended 31 December 2025 is expected to be at least 25% lower than the profit reported for the year ended 31 December 2024.

Key Reason for the Variance

The anticipated decline in profitability is primarily driven by non-recurrence of a significant one-off gain recognized in 2024 financials and elevated claims.

In the 2024 financial year, the Group recognised a one-off fair value gain of approximately KES 1 billion arising from the revaluation of its Kiambu land property in accordance with IAS 40 – Investment Property. This gain materially elevated the Group's reported profit for 2024 and does not recur in the 2025 financial results.

In addition, the Group experienced elevated claims during the period, which reflects normal volatility within the insurance cycle and remains within expectations.

The Board remains confident in the Group's long-term strategy, capital strength, and ability to deliver sustainable value to shareholders as we implement our 2026 to 2030 strategic plan.

By Order of the Board
GAIL ODONGO

General Counsel & Group Company Secretary

23rd February 2026

DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Public Offers, Listings and Disclosures) Regulations, 2023. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.